

Town Manager's Report - Week of: 7/24/2017



- I have attached copies of the FY17 year-end expenditure and revenue reports. At year end the Town has \$425,948.47 in unexpended funds and far exceeded the FY17 projected revenues.

Nearly half of the unexpended funds (approximately \$197,000) are due to capital improvements projects, many of which were budgeted for under capital improvements but were ultimately funded through a bond with a bond in 2016. Because these projects were bond funded, and payments for this bond were not due until this financial year (FY18) these projects were, in effect, budgeted for twice.

Due to the depletion of a number of capital reserve accounts, the most notable being the dams reserve, I have proposed carrying forward the unexpended capital improvement balance from FY17 over to a number of capital reserve accounts for FY18. I believe it is a higher priority to replenish these funds as opposed to increasing the unassigned fund balance due to the fact that the Ragged Mountain Foundation fully reimbursed the Town for the Snow Bowl redevelopment project, which has contributed to a healthy unassigned fund balance for the Town.

The following table provides an overview of carry forwards of capital improvement funding I am recommending to the Select Board for the 08/01/2017 meeting:

Cost Center	Amount	Project/Reason	Original Account	Transfer to Account
Capital Improvements	\$197,000 (TOTAL)	Unspent capital improvements funding to reserve accounts - includes the following projects:	3004-4010	to 3004-4463
	\$24,000	Assessment Review	3004-4010	3004-4010
	\$100,000	Sewer line replacement (bond funded FY18 payments)	3004-4201	3003-4414 (Dams Reserve)
	\$30,000	Park Street Culvert	3004-4226	3003-4205 (Drainage Reserve)
	\$10,000	Harden Avenue Drainage (bond funded FY18 payments)	3004-4227	3003-4205 (Drainage Reserve)

	\$13,000	Snow Bowl Air Compressor (bond funded FY18 payments)	3004- 4423	3003-4413 (Snow Bowl Reserve)
	\$20,000	Piling Replacement	3004- 4462	3003-4416 (Harbor Reserve)

There are alternative options for carrying forward these unexpended FY17 capital improvements funds into FY18. However, in making this recommendation to the Select Board I considered both the original intent behind these use of these funds as well as which capital reserve accounts were most depleted and critical in the event of unanticipated and/or emergency expenses.

- I would like to thank our Harbormaster, Steve Pixley, and members of the Harbor Management Commission for bringing me on a tour of the Harbor and Curtis Island last week. Everyone involved was incredibly generous with their time and resources. I truly appreciated the opportunity to hear about the evolution and history of the Harbor and to be shown current activity and have the challenges and opportunities explained. This really helped me put into context the work of the Harbor Management Commission. The tour also gave me a better understanding of how the Town may want to approach moving forward key initiatives related to the Harbor, such as the redevelopment of the Public Landing.
- I met with Paul Cavalli and Karen Brace this week to catch up on the work of the Economic Development Advisory Committee. Between the work involved in implementing the economic development goals of the Comprehensive Plan, Downtown Master Plan and completing the Sustainability Strategy, CEDAC has a lot of important initiatives they are involved with. I look forward to helping support this work and providing guidance to move these initiatives forward.
- There's been some discussion in the community regarding speeding on Mountain Street and I thought it would be important to highlight all the speed limit enforcement work done by the Police Department since June to proactively address this issue.

Between June 1st and July 27th the Police have conducted 34 radar details and performed 127 vehicles stops on Mountain Street. During these stops the following enforcement activities were undertaken:

- 91 speed warnings
- 27 speed summons
- 1 inspection summons
- 2 insurance summons
- 1 FT stop/sign summons
- 1 expired registration warning
- 1 studded tires warning

- 1 OAS summons

The Town understands that speeding on Mountain Street is a major concern for the residents in this area. We also understand that these residents would ideally like to see increased police details on Mountain Street. Yet in order to provide adequate coverage across the entire town the Police Department is limited in the number of details they can concentrate on Mountain Street. However, the Police Department is committed to doing as much as they possibly can to be responsive to the concerns expressed by residents with the resources they have available.

- Rick Seibel and I met with representatives from MDOT to discuss the Rawson Avenue bridge. MDOT is anticipating that this bridge only has 2 years left before it must be decommissioned. Therefore, both the Town and MDOT need to start planning now to determine what the best option will be - whether it be replacing the bridge or another alternative. MDOT has expressed a strong interest in partnering with the Town to fund a replacement of this bridge. However, a lot of work needs to be done to better understand what this would entail in terms of costs and the impacts of any alternatives to replacing this bridge.